

104TH CONGRESS
1ST SESSION

H. R. 1667

To authorize United States contributions to the International Development Association, the Asian Development Bank, and the Interest Subsidy Account of the Enhanced Structural Adjustment Facility of the International Monetary Fund.

IN THE HOUSE OF REPRESENTATIVES

MAY 18, 1995

Mr. CASTLE (by request) introduced the following bill; which was referred to the Committee on Banking and Financial Services

A BILL

To authorize United States contributions to the International Development Association, the Asian Development Bank, and the Interest Subsidy Account of the Enhanced Structural Adjustment Facility of the International Monetary Fund.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “IDA Authorization Act
5 of 1995”.

1 **TITLE I—INTERNATIONAL**
2 **DEVELOPMENT ASSOCIATION**

3 **SEC. 101. TENTH REPLENISHMENT.**

4 The International Development Association Act (22
5 U.S.C. 284–284s) is amended by adding at the end the
6 following:

7 **“SEC. 22. TENTH REPLENISHMENT.**

8 “For the United States contribution pursuant to the
9 resolution of the Association entitled ‘Additions to IDA
10 Resources: Tenth Replenishment’, there are authorized to
11 be appropriated to the Secretary of the Treasury not more
12 than \$1,250,000,000, without fiscal year limitation.”.

13 **TITLE II—ASIAN DEVELOPMENT**
14 **BANK**

15 **SEC. 201. FOURTH REPLENISHMENT.**

16 The Asian Development Bank Act (22 U.S.C. 285–
17 285aa) is amended by adding at the end the following:

18 **“SEC. 22. FOURTH REPLENISHMENT.**

19 “(a) SUBSCRIPTION AUTHORITY.—

20 “(1) IN GENERAL.—The United States Gov-
21 ernor of the Bank may, on behalf of the United
22 States, subscribe to 276,105 shares of the increase
23 in the capital stock of the Bank—

24 “(A) 5,522 of which shall be shares of
25 paid-in capital stock; and

1 “(B) 270,583 of which shall be shares of
2 callable capital stock.

3 “(2) SUBJECT TO APPROPRIATIONS.—The au-
4 thority provided by paragraph (1) shall be effective
5 only to such extent or in such amounts as are pro-
6 vided in advance in appropriations Acts.

7 “(b) LIMITATIONS ON AUTHORIZATION OF APPRO-
8 PRIATIONS.—For the subscription authorized by sub-
9 section (a), there are authorized to be appropriated to the
10 Secretary of the Treasury not more than \$3,330,792,668,
11 without fiscal year limitation.”.

12 **TITLE III—INTERNATIONAL** 13 **MONETARY FUND**

14 **SEC. 301. CONTRIBUTION TO THE ENHANCED STRUCTURAL** 15 **ADJUSTMENT FACILITY.**

16 The Bretton Woods Agreements Act (22 U.S.C. 286–
17 286mm) is amended by adding at the end the following:

18 **“SEC. 61. CONTRIBUTION TO THE INTEREST SUBSIDY AC-** 19 **COUNT OF THE ENHANCED STRUCTURAL AD-** 20 **JUSTMENT FACILITY OF THE INTER-** 21 **NATIONAL MONETARY FUND.**

22 “(a) CONTRIBUTION AUTHORITY.—

23 “(1) IN GENERAL.—The United States Gov-
24 ernor of the Fund may, on behalf of the United
25 States, contribute \$75,000,000 to the Interest Sub-

1 sity Account of the Enhanced Structural Adjust-
2 ment Facility of the Fund.

3 “(2) SUBJECT TO APPROPRIATIONS.—The au-
4 thority provided by paragraph (1) shall be effective
5 only to such extent or in such amounts as are pro-
6 vided in advance in appropriations Acts.

7 “(b) LIMITATIONS ON AUTHORIZATION OF APPRO-
8 PRIATIONS.—For the contribution authorized by sub-
9 section (a), there are authorized to be appropriated to the
10 Secretary of the Treasury not more than \$75,000,000,
11 without fiscal year limitation.”.

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